

PRICING POLICY – HAMILTON JET PRODUCTS

Jastram Technologies' pricing of complete Hamilton Jet units and parts in Canada is derived from Hamilton Jet's MSRP's.

Hamilton Jet's MSRP's are based in US dollars. Jastram Technologies sells Hamilton Jet products in Canadian dollars unless specific arrangements have been made to sell in US dollars. Jastram Technologies calculates and updates the corresponding Canadian dollar prices every fourteen days^{*1} in accordance with the exchange rate available to Jastram Technologies from its bank^{*3} along with a small factor for cross border charges.

Jastram Technologies will always recommend to retail customers that they purchase jets and parts through a local reseller. Only where such a local reseller does not exist or does not have inventory on hand will Jastram Technologies will sell jets and/or parts to retail customers in Canada and then only at the MSRP adjusted as noted above.

Verified^{*2} resellers are able to purchase jets and/or parts at the following discounts to the adjusted MSRP:

Boat builders/shipyards	20%
Distributers	20%
Repairers	20%

Verified resellers purchasing 5 or more complete 212 jets by single purchase order for simultaneous delivery will be entitled to an additional 5% discount to the adjusted MSRP on these purchases.

Verified resellers purchasing Hamilton Jet parts to the value of at least CAD 50,000 per calendar year from Jastram Technologies will be entitled to receive a rebate^{*4} equal to 5% of the value of such parts purchases.

Government agencies and emergency services that have historically purchased directly from Jastram Technologies will be able to continue to do so in accordance with previously negotiated terms.

^{*1} Prices may be updated more frequently when the USD to CAD exchange rate fluctuates significantly

^{*2} A verified reseller agent is a company which has which has been visited by a Jastram Technologies Sales Manager and confirmed to be in the regular business of building vessels equipped with Hamilton Jets, repairing Hamilton Jets or in the regular business of distributing complete Hamilton Jets and spare parts

^{*3} The exchange rate prevailing at time of sale will be stated on the invoice from Jastram Technologies

^{*4} Details of this rebate program are available from your Jastram Technologies Regional Sales Manager.

PLEASE NOTE:

1. Prices are quoted ex-works, North Vancouver, BC. For product originating from another Jastram Technologies' location, the ex-works location will be shown on the quotation.
2. Prices are quoted exclusive of applicable taxes, insurances that may be required, or shipping charges.
3. Verified resellers wishing to use their own shipping accounts with courier services should provide sufficient account details to Jastram Technologies on the purchase order.
4. Jastram will insure shipments at the consignees cost unless specifically requested not to do so on their purchase order.
5. Credit card purchases are accepted for parts sales, but are not accepted for complete jet purchases.